CENTRAL WOOL GROWERS LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

		2024		2023	
	£	£	£	£	
REVENUE		738,205		746,730	
Administrative expenses		453,071		355,510	
		285,134		391,220	
Gain/loss on revaluation of investment property		620,000		140,000	
OPERATING PROFIT		905,134		531,220	
Income from fixed asset investments	152		150		
Interest receivable	7,650		2,999		
		7,802		3,149	
		912,936		534,369	
Interest payable and similar expenses	29,488		29,028		
Other finance costs 13	261,000		238,000		
		290,488		267,028	
PROFIT BEFORE TAXATION		622,448		267,341	
Tax on profit		(443)		8,084	
PROFIT FOR THE FINANCIAL YEAR		622,891		259,257	

The notes form part of these financial statements

CENTRAL WOOL GROWERS LIMITED (REGISTERED NUMBER: IP10934R)

STATEMENT OF FINANCIAL POSITION
30 JUNE 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Property, plant and equipment	4		8,781		8,405
Investments	5		5		5
Investment property	6		7,670,000		7,270,000
			7,678,786		7,278,410
CURRENT ASSETS					
Debtors	7	79,564		77,407	
Cash at bank		470,763		408,874	
		550,327		486,281	
CREDITORS					
Amounts falling due within one year	8	442,150		424,623	
NET CURRENT ASSETS			108,177		61,658
TOTAL ASSETS LESS CURRENT LIABILITIES			7,786,963		7,340,068
CREDITORS					
Amounts falling due after more than one year	9		(168,000)		(280,000)
PENSION LIABILITY	13		(4,425,118)		(5,039,114)
NET ASSETS			3,193,845		2,020,954
CAPITAL AND RESERVES					
Subscribed share capital	11		2,750,468		2,750,468
Revaluation reserve	12		5,366,383		4,815,260
Capital redemption reserve			8,243		8,243
Retained earnings			(4,931,249)		(5,553,017)
			3,193,845		2,020,954

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

05-Dec-24 | 11:36 GMT

The financial statements were approved by the Board of Directors and authorised for issue on .... and were signed on its behalf by:

Signed by:

Steve Fleming

....................86F291F93D024CC...

S G Fleming - Director

The notes form part of these financial statements